Item #		Gloria Kelly
	F	Real Estate Services
Commissioner	Approved by:_	Lisa Kelly
		County Attorney
RESOLUTION APPROVING THE SALE OF PROPERTY LOCATED ON THE NORTHWARIVERDALE ROAD, TO SALAH M. MOHABY COMMISSIONER DEIDRE MALONE.	EST CORNER OF H	OLMES ROAD AND
WHEREAS, Shelby County, Tennessee, property located on the northwest corner of Hoidentified as Tax Parcel No. D0255 00681Z (See Education 1988).	olmes Road and River	
WHEREAS , The said 2.942 acre tract of needed for a public purpose by Shelby County; and	* * *	declared surplus and not
WHEREAS, In accordance with Coun unimproved real property was publicly advertised same but only one sealed bid was received and operamount of \$150,000.00 from SALAH M. MOH.	for sale, soliciting sear ened establishing a high AMMED	led bids to purchase the n bid for the same in the
NOW, THEREFORE, BE IT RESO COMMISSIONERS OF SHELBY COUNT aforementioned 2.942 acre tract of unimproved for the sum of \$150,000.00 be and the same is he	Y, TENNESSEE, 7 real property to SAL	That the sale of the
BE IT FURTHER RESOLVED , That the the attached Contract of Sale and Quit Claim De documents necessary for the closing of the sale des	ed, conveying the sam	
BE IT FURTHER RESOLVED , That the shall be credited to Account No. <u>010-307501-9421</u>	*	
	County Mayor	
	Date:	
	ATTEST:	
ADOPTED	Clerk of County Con	nmission

PROPERTY DESCRIPTION

Part of a tract of land conveyed to Shelby County by Warranty Deed of Record as described in the Register's Office of Shelby County, Tennessee, in the Register's Official Record Book under Instrument Number K5-6953 and part of a tract of land dedicated to Shelby County by Approved General Plan, Bennington Shopping Center, as shown on Plat of Record as described in Plat Book 55, Page 29 in the Register's Office of Shelby County, Tennessee, which parts being more particularly described collectively as follows:

BEGINNING at a set ½ inch rebar with a plastic cap in the existing west line of Riverdale Road (106-foot R/W), said point being located 458.93 feet north of the centerline of Holmes Road (R/W varies), said point also being the most easterly southeast corner of the conservancy open space as shown of the final plan of The Village of Lake Point Subdivision on Plat of Record in Plat Book 138, Page 58 in the Register's Office of Shelby County, Tennessee; thence S 00°46'00" W along the proposed west line of Riverdale Road, being 53 feet west of and parallel to the existing centerline of Riverdale Road, a distance of 303.95 feet to a point of curvature; thence in a southwestwardly direction on an arc to the right having a radius of 170.00 feet (Chord = S 10°03'41" W, 54.92 feet) an arc length of 55.16 feet to a point of compound curvature; thence continuing in a southwestwardly direction on an arc to the right having a radius of 55.00 feet (Chord = S 45°55'05" W, 49.19 feet) an arc length of 50.99 feet to a point of compound curvature; thence continuing in a southwestwardly direction on an arc to the right having a radius of 170.00 feet (Chord = S 81°46'29" W, 54.92 feet) an arc length of 55.16 feet to a point of tangency in the proposed north line of Holmes Road, said point being 57 feet north of the existing centerline of Holmes Road; thence N 88'55'50" W along the proposed north line of Holmes Road, being 57 feet north of and parallel to the existing centerline of Holmes Road, a distance of 569.51 feet to a set ½ inch rebar with a plastic cap; thence N 01°04'10" E along a north-south offset in the proposed north line of Holmes Road a distance of 38.00 feet to a set ½ inch rebar with a plastic cap in the south line of the conservancy open space as shown of the final plan of The Village of Lake Point Subdivision on Plat of Record in Plat Book 138, Page 58 in the Register's Office of Shelby County, Tennessee, and being in the existing north line of Holmes Road, said rebar being 95 feet north of the existing centerline of Holmes Road; thence in a northeastwardly direction with the southeast line of said conservancy open space as shown of the final plan of The Village of Lake Point Subdivision on Plat of Record in Plat Book 138, Page 58 in the Register's Office of Shelby County, Tennessee, the following two courses: N 66°33'18" E a distance of 624.52 feet to a set ½ inch rebar with a plastic cap; thence N 43°53'50" E a distance of 142.90 feet to the POINT OF BEGINNING.

Containing 128,164.51 square feet or 2.942 acres.

Tax Parcel No. D02-55-00681-Z

EASEMENT RESERVATION

The above described tract of land is to be sold subject to any and all easements of record as well as easements for any and all existing utility, sanitary sewer and drainage facilities located thereon.

SUMMARY SHEET

I. <u>Description of Item</u>

A Resolution approving the sale of an unimproved tract of surplus County owned land 2.942 acres in size, located on the northwest corner of Holmes Road and Riverdale Road, within unincorporated Shelby County, to Salah M. Mohammed for \$ 150,000.00; this tract of land is made up of excess, dedicated road right-of-way and land purchased in 1975 for use as road right-of-way for the 1975 Holmes Parkway improvement project, which never materialized; subsequently, in 1999 this property was declared surplus and has been marketed unsuccessfully "as-is" until now; in April, 2009 the County had this property reappraised by Real Estate Analysis, Inc. concluding the property's current market value to be in the range of \$ 200,000.00 to \$ 325,000.00; although two prospective purchasers had indicated an interest in purchasing this property, only Salah M. Mohammed, submitted a sealed bid in response to the County's advertisement; Mr. Mohammed has advised that he plans to use this property to develop thereon a gas station/strip center that will complement the other commercial developments at this intersection. Based on the above, it is hereby recommended by the Administration that the sale of this surplus County owned parcel be approved.

II. Source and Amount of Funding

No County funds required.

III. <u>Contract Items</u>

Quit Claim Deed and Contract of Sale

IV. Additional Information Relevant to Approval of this Item

N/A

PROPERTY DRAWING



QUIT CLAIM DEED

KNOW ALL MEN BY THESE PRESENTS, that Shelby County, Tennessee, a Political Subdivision of the State of Tennessee, (hereafter referred to as "Grantor"), for and in consideration of ONE HUNDRED FIFTY THOUSAND AND NO/100 DOLLARS (\$150,000.00), does hereby bargain, sell, remise, quit claim and convey unto SALAH M. MOHAMMED, (hereinafter referred to as "Grantee"), all the Grantor's right, title and interest in and to the following described real estate located in the County of Shelby, State of Tennessee, to-wit:

Part of a tract of land conveyed to Shelby County by Warranty Deed of Record as described in the Register's Office of Shelby County, Tennessee, in the Register's Official Record Book under Instrument Number K5-6953 and part of a tract of land dedicated to Shelby County by Approved General Plan, Bennington Shopping Center, as shown on Plat of Record as described in Plat Book 55, Page 29 in the Register's Office of Shelby County, Tennessee, which parts being more particularly described collectively as follows:

BEGINNING at a set ½ inch rebar with a plastic cap in the existing west line of Riverdale Road (106-foot R/W), said point being located 458.93 feet north of the centerline of Holmes Road (R/W varies), said point also being the most easterly southeast corner of the conservancy open space as shown of the final plan of The Village of Lake Point Subdivision on Plat of Record in Plat Book 138, Page 58 in the Register's Office of Shelby County, Tennessee; thence S 00°'46'00" W along the proposed west line of Riverdale Road, being 53 feet west of and parallel to the existing centerline of Riverdale Road, a distance of 303.95 feet to a point of curvature; thence in a southwestwardly direction on an arc to the right having a radius of 170.00 feet (Chord = S 10°03'41" W, 54.92 feet) an arc length of 55.16 feet to a point of compound curvature; thence continuing in a southwestwardly direction on an arc to the right having a radius of 55.00 feet (Chord = S 45°55'05" W, 49.19 feet) an arc length of 50.99 feet to a point of compound curvature; thence continuing in a southwestwardly direction on an arc to the right having a radius of 170.00 feet (Chord = S 81°46'29" W, 54.92 feet) an arc length of 55.16 feet to a point of tangency in the proposed north line of Holmes Road, said point being 57 feet north of the existing centerline of Holmes Road; thence N 88'55'50" W along the proposed north line of Holmes Road, being 57 feet north of and parallel to the existing centerline of Holmes Road, a distance of 569.51 feet to a set ½ inch rebar with a plastic cap; thence N 01°04'10" E along a north-south offset in the proposed north line of Holmes Road a distance of 38.00 feet to a set ½ inch rebar with a plastic cap in the south line of the conservancy open space as shown of the final plan of The Village of Lake Point Subdivision on Plat of Record in Plat Book 138, Page 58 in the Register's Office of Shelby County, Tennessee, and being in the existing north line of Holmes Road, said rebar being 95 feet north of the existing centerline of Holmes Road; thence in a northeastwardly direction with the southeast line of said conservancy open space as shown of the final plan of The Village of Lake Point Subdivision on Plat of Record in Plat Book 138, Page 58 in the Register's Office of Shelby County, Tennessee, the following two courses: N 66°33'18" E a distance of 624.52 feet to a set ½ inch rebar with a plastic cap; thence N 43°53'50" E a distance of 142.90 feet to the POINT OF BEGINNING.

Containing 128,164.51 square feet or 2.942 acres.

Tax Parcel No. D02-55-00681-Z

EASEMENT RESERVATION

The above described tract of land is to be sold subject to any and all easements of record as well as easements for any and all existing utility, sanitary sewer and drainage facilities located thereon.

Grantor makes no claim or warranty relative to the environmental condition of the above described property. Conveyance of the above described property is made without warranties of any kind, whatsoever.

IN WITNESS WHEREOF, Granto	or has caused this instrument to be executed by the affixing thereto
of the signature of the Mayor of the County	of Shelby, the said Mayor being authorized so to do pursuant to
Section 4.03-18 of Chapter 260 of the Priv	vate Acts of 1974 in accordance with the approval of the Shelby
County Board of Commissioners, on the	day of, 2009, in Resolution #
	Grantor: Shelby County, Tennessee
	BY:
	County Mayor
	Approved as to Form:
	BY:
	Assistant County Attorney/ Contract Administrator
	Other County Approvals:
	BY:
	Land Bank Administrator
	BY:
	County Real Estate Manager

STATE OF TENNESSEE COUNTY OF SHELBY

Before me, the undersigned, a Notary Public within and qualified, personally appeared	, Mayor of the County of apon oath acknowledged himself/herself to be the inor, one of the counties of the State of Tennessee, and so to do, executed the foregoing instrument for alby County by himself/herself as such Mayor of
MY COMMISSION EXPIRES:	Notary Public
(FOR RECORDING I	DATA ONLY)
Property Address: Vacant Land	I, or we hereby swear or affirm that, to the best
Tax Parcel No.: D02-55-00681-Z	of affiant's knowledge, information, and belief, the actual consideration for this transfer is
Mail Tax Bills to: (Person or Agency responsible for payment of taxes)	\$
Salah M. Mohammed 4099 Rhodes Avenue Memphis, TN 38111	Affiant
Owner's Name and Address:	
Salah M. Mohammed 4099 Rhodes Avenue Memphis, TN 38111	Subscribed and sworn to before me this day of, 2009
This instrument prepared by:	
Shelby County Government 584 Adams Avenue Memphis, TN 38103 Phone No. (901) 545-3498	Notary Public My Commission expires: